

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

UN-AUDITED BALANCE SHEET AS AT MARCH 31, 2014

| | 31.03.14 | 30.06.13 | Growth (%) |
|---------------------------------------|--------------|--------------|------------|
| | Taka | Taka | |
| I) Fixed Assets:(At Cost) | 256,097,312 | 255,363,140 | 0.29 |
| Less: Depreciation | 163,007,382 | 155,943,953 | 4.53 |
| | 93,089,930 | 99,419,187 | (6.37) |
| II) Intangible Assets: | | | |
| a) Preliminary expenses | 2,725,358 | 2,725,358 | - |
| b) Pre-Operating expenses | 255,897 | 255,897 | - |
| | 2,981,255 | 2,981,255 | - |
| III) Current Assets | | | |
| a) Inventories | 9,434,310 | 9,771,651 | (3.45) |
| b) Book debts | 7,104,409 | 12,172,674 | (41.64) |
| c) Advance & Deposits | 6,898,202 | 6,906,843 | (0.13) |
| d) Cash and Bank Balances | 366,466 | 339,117 | 8.06 |
| | 23,803,387 | 29,190,285 | (18.45) |
| IV) Current Liabilities | | | |
| a) Liabilities for Expenses | 5,104,103 | 6,996,943 | (27.05) |
| b) Suppliers' Credit | 64,982,055 | 63,056,620 | 3.05 |
| c) Unclaimed dividend | 2,397,226 | 2,397,226 | - |
| d) Provision for taxation | 7,311,024 | 7,311,024 | - |
| e) Proposed Dividend | - | - | - |
| | 79,794,408 | 79,761,813 | 0.04 |
| V) Net Current Assets (III-IV) | (55,991,021) | (50,571,528) | (10.72) |
| VI) Total Net Assets: (I+II+V) | 40,080,164 | 51,828,914 | (22.67) |

Financed By:

Shareholders' equity:

| | | | |
|------------------------------|--------------|--------------|---------|
| a) Share Capital | 77,000,000 | 77,000,000 | - |
| b) Reserve for Re-investment | 3,900,198 | 3,900,198 | - |
| c) Retained Earnings | (56,582,116) | (45,852,834) | (23.40) |
| | 24,318,082 | 35,047,364 | (30.61) |
| Loan | 15,762,082 | 16,781,550 | (6.07) |
| TOTAL | 40,080,164 | 51,828,914 | (22.67) |
| Net assets value per Share | 2.77 | 4.16 | (33.41) |

Sd/-

Sd/-

Sd/-

(Swapan Kanti Dhar)
Chief Accounting
officer

(Md. Mohiuddin Miah)
Company Secretary

(Mohammad Ali)
Managing Director

UN-AUDITED STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY FOR THE 3RD QUARTER ENDED MARCH 31, 2014

| Particular | Share Capital | Tax Holiday Reserve | Retained Earnings | Total |
|-----------------------|---------------|---------------------|-------------------|--------------|
| As at July 01, 2013 | 77,000,000 | 3,900,198 | (45,852,834) | 35,047,364 |
| Net Profit 31.03.2014 | - | - | (10,729,282) | (10,729,282) |
| As at March 31, 2014 | 77,000,000 | 3,900,198 | (56,582,116) | 24,318,082 |
| As at March 31, 2013 | 77,000,000 | 3,900,198 | (48,087,933) | 32,812,265 |

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

UN-AUDITED CASH FLOW STATEMENT FOR THE 3RD QUARTER ENDED MARCH 31, 2014

| | 31.03.14 | 31.03.13 | Growth (%) |
|---|--------------|--------------|------------|
| | Taka | Taka | |
| 1 CASH FLOW FROM OPERATING ACTIVITIES: | (481,787) | (5,956,600) | 91.91 |
| Collection from turnover | 35,547,496 | 27,346,324 | 29.99 |
| Payments for purchase & other expenses | (36,029,283) | (33,302,924) | (8.19) |
| 2 CASH FLOW FROM INVESTING ACTIVITIES: | (734,172) | (1,231,240) | 40.37 |
| Acquisition of fixed assets | (734,172) | (1,231,240) | 40.37 |
| 3 CASH FLOW FROM FINANCING ACTIVITIES: | 1,243,308 | 6,988,437 | (82.21) |
| Suppliers' credit | 1,925,435 | 8,297,450 | (76.79) |
| Inventories | 337,341 | - | - |
| Loan Refund (Midas Financing Ltd.) | (513,926) | (132,152) | (288.89) |
| Loan Refund (Prime Finance & Inv. Ltd.) | (505,542) | (542,482) | 6.81 |
| Loan Refund (International leasing co.Ltd.) | - | (634,379) | - |
| Net Cash inflow / (outflow) for this period (1+2+3) | 27,349 | (199,403) | 113.72 |
| Opening Cash & Bank Balances | 339,117 | 636,591 | (46.73) |
| Closing Cash & Bank Balances | 366,466 | 437,188 | (16.18) |
| Net Operating cash flow per Share | -0.06 | -0.77 | 92.21 |

Sd/-

Sd/-

Sd/-

(Swapan Kanti Dhar)
(Chief Accounting Officer)

(Md. Mohiuddin Miah)
(Company Secretary)

(Mohammad Ali)
Managing Director





IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

As per Commission's letter NO.SEC/CFD/MISC/233/2004/615 dated February 02, 2010, we are pleased to present the Un-Audited Third Quarter Financial Statements of Imam Button Industries Limited for the period ended March 31, 2014

UN-AUDITED PROFIT & LOSS ACCOUNT FOR THE 3RD QUARTER ENDED MARCH 31, 2014

| | 01.07.13 to 31.03.14 | 01.07.12 to 31.03.13 | Growth (%) | 01.01.14 to 31.03.14 | 01.01.13 to 31.03.13 | Growth (%) |
|-----------------------------------|----------------------|----------------------|------------|----------------------|----------------------|------------|
| | Taka | Taka | | Taka | Taka | |
| I. TURNOVER | 30,479,231 | 32,887,133 | (7.32) | 12,870,553 | 13,052,091 | (1.39) |
| II. COST OF GOODS SOLD | 35,901,981 | 38,492,405 | (6.73) | 12,243,070 | 11,886,714 | 3.00 |
| III. GROSS PROFIT (I-II) | (5,422,750) | (5,605,272) | 3.26 | 627,483 | 1,165,377 | (46.16) |
| IV. <u>FIXED EXPENSES:</u> | | | | | | |
| ADMINISTRATIVE & SELLING EXPENSES | 3,716,088 | 5,156,010 | (27.93) | 962,580 | 1,406,308 | (31.55) |
| FINANCIAL CHARGES | 1,328,165 | 2,785,981 | (52.33) | 346,759 | 684,825 | (49.37) |
| DEPRECIATION | 262,279 | 306,079 | (14.31) | 83,497 | 96,467 | (13.45) |
| | 5,306,532 | 8,248,070 | (35.66) | 1,392,836 | 2,187,600 | (36.33) |
| V. PROFIT BEFORE WPPF (III-IV) | (10,729,282) | (13,853,342) | 22.55 | (765,353) | (1,022,223) | 25.13 |
| VI. CONTRIBUTION TO WPPF | - | - | - | - | - | - |
| VII. PROFIT BEFORE TAX (V-VI) | (10,729,282) | (13,853,342) | 22.55 | (765,353) | (1,022,223) | 25.13 |
| VIII. PROVISION FOR TAX | - | - | - | - | - | - |
| IX. PROFIT AFTER TAX (VII-VIII) | (10,729,282) | (13,853,342) | 22.55 | (765,353) | (1,022,223) | 25.13 |
| X. PROFIT REMAINING | (10,729,282) | (13,853,342) | 22.55 | (765,353) | (1,022,223) | 25.13 |
| XI. LAST YEAR'S RETAINED EARNINGS | (45,852,834) | (34,234,591) | (33.94) | (55,816,763) | (47,065,710) | (18.59) |
| XII. NET RETAINED EARNINGS (X+XI) | (56,582,116) | (48,087,933) | (17.66) | (56,582,116) | (48,087,933) | (17.66) |
| BASIC EPS | -1.39 | -1.80 | 22.78 | -0.10 | -0.13 | 23.08 |

Sd/-

(Swapan Kanti Dhar)

Chief Accounting officer

sd/-

(Md. Mohiuddin Miah)

Company Secretary

Sd/-

(Mohammad Ali)

Managing Director

